Minutes - March 24, 2022

Call to Order: Chair Mawhinney called the Finance Committee to order in the Jury Deliberation Room at 5:02 P.M. on March 24, 2022.

Committee Members Present: Supervisors Bostwick, Davis, Mawhinney, and Aegerter.

Committee Members Absent: Supervisor Fox,

Staff Members Present: Lisa Tollefson, County Clerk; Josh Smith, County Administrator; Randy Terronez, Assistant to the Administrator; Judge Kuglisch; Sheriff Knudson; Chief Deputy Strouse; Bridget Laurent, Deputy Corporation Counsel; Duane Jorgenson, Public Works Director; John Traynor, Parks Manager; Brent Sutherland, Facilities Director; Terri Carlson, Risk Manager; Stephanie Kleinheinz, Deputy Treasurer; Belem Regan, Mediation & Family Court Services Manager; and Tera O'Connor, Human Services Deputy Director.

Others Present: Supervisors Beaver, Knudson, Sweeney, Richard, and Podzilni; Ben Bobzien, JP Cullen & Sons.

Approve Agenda: Supervisor Bostwick moved approval of the agenda as presented, second by Supervisor Davis. ADOPTED.

Citizen Participation, Communications and Announcements: No public comment submitted.

Supervisor Richard spoke to the resolution "Initial Resolution Authorizing General Obligation Bonds and/or Notes in an Amount Not to Exceed $90,440,0000 for Facilities Capital Projects." He advocated for looking for alternative funding due to the impact on taxes.

Supervisor Davis announced that the League of Women Voters is hosting a Water Quality Event in honor of Earth Day on April 20 at 7:00 P.M.

Approval of Minutes:

March 10, 2022 Minutes: Supervisor Davis moved approval of the March 10, 2022 minutes, second by Supervisor Bostwick. ADOPTED.

Approval of Transfers: None.

Reports:

Update on Foreclosures: Stephanie Kleinheinz, Deputy Treasurer, updated the committee on foreclosures. All foreclosures were on hold for the past two years due to COVID. There are 237 properties.

Review and Approval of Resolutions:

Approval for Sheriff's Office Law Enforcement Services/Jail Renovation Project Funding and Amending the Facilities Management 2022 Capital Budget: "NOW, THEREFORE, BE IT RESOLVED by the Rock County Board of Supervisors duly assembled this ___________________ day of _______________, 2022 approves funding for the Law Enforcement Services /Jail renovation project.

BE IT FURTHER RESOLVED, that the Facilities Management 2022 Budget be amended as follows:

..."

Supervisor Davis moved approval of the above resolution, second by Supervisor Aegerter.

Josh passed out handouts relating to the impact on taxes (attached) and answered questions related to funding options.

YES - Supervisors Aegerter, Davis, and Bostwick.
NO - Supervisor Mawhinney.
Absent - Supervisor Fox.

ADOPTED.

Amending the 2022 Human Services Department Budget to Accept Relative Caregiver Support Grant Funds: "NOW, THEREFORE, BE IT RESOLVED that the Rock County Board of Supervisors duly assembled this 24th day of March, 2022 does hereby authorize the acceptance of the Relative Caregiver Support grant.

BE IT FURTHER RESOLVED, that the Human Services Department budget for 2022 be amended as follows:

..."

Supervisor Aegerter moved approval of the above resolution, second by Supervisor Davis.
ADOPTED.

Authorizing a Contract with Baker Tilly to Conduct a Finance Department Organizational Structure and Operations Assessment: "NOW, THEREFORE, BE IT RESOLVED, that the Rock County Board of Supervisors duly assembled this 24th day of March, 2022, does hereby authorize a contract with Baker Tilly in the amount of $20,000 to conduct a review of the Finance Department's organizational structure and operations."

Supervisor Davis moved approval of the above resolution, second by Supervisor Bostwick.
ADOPTED.

Initial Resolution Authorizing General Obligation Bonds and/or Notes in an Amount Not to Exceed $90,440,0000 for Facilities Capital Projects: "NOW, THEREFORE, BE IT RESOLVED that the Rock County Board of Supervisors duly assembled this ________ day of ______________, 2022, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, General Obligation Bonds and/or Notes in an amount not to exceed $90,440,000 for facilities construction and improvement projects including the Law Enforcement Services/Jail renovation project."

Supervisor Aegerter moved approval of the above resolution, second by Supervisor Davis.

YES - Supervisors Aegerter, Davis, and Bostwick.
NO - Supervisor Mawhinney.
Absent - Supervisor Fox.

ADOPTED.

Use of Excess Sales Tax to Cover Shortfall in Funding - Peace Trail Paving Project: "NOW, THEREFORE, BE IT RESOLVED that the Rock County Board of Supervisors on this 24th day of March, 2022, hereby approves the use of ATC funds of $45,000 and Excess Sales Tax not to exceed $43,000 for the use of paving the Peace Trail.

BE IT FURTHER RESOLVED, that the Parks Manager is hereby given the ability to award the contract in order to get the work completed by November 2022.

BE IT FURTHER RESOLVED, that the 2022 Parks budget be amended as follows:

..."

Supervisor Bostwick moved approval of the above resolution, second by Supervisor Mawhinney.
ADOPTED.

Review, Discussion and Possible Action:

Approval of Mediation's Request for a Change Fund: Supervisor Aegerter moved approval of Mediation's request for a change fund, second by Supervisor Davis.

Belem Regan explained to the committee that they have been asked to collect the Mediation fees by the request of the Clerk of Courts.

ADOPTED.

Adjournment: Supervisor Bostwick moved adjournment at 5:27 P.M., second by Supervisor Davis.

ADOPTED.

Respectfully submitted,

Haley Hoffman
Office Coordinator

NOT OFFICIAL UNTIL APPROVED BY COMMITTEE.

90,440,000 LES/Jail Project Bonding
110,336,800 Approximate principal plus interest if issue over 20 years

36,778,933.33 If broken up into 3 equal issues, P&I for each issue

1,838,947 Annual payment for each issue

Illustration #1

	Annual tax levy Increase							
Year	**Issue 1**	**Issue 2**	**Issue 3**	**Total**	**mil rate using 2022 Equalized value**	**cost for $150,000 home**	**Annual Taxes on $150,000 home**	**% Increase**
2022							813.40	
2023	1,838,947			1,838,947	0.0001353465	20.30	833.70	2.50%
2024	1,838,947	1,838,947		3,677,894	0.0002706931	40.60	874.31	4.87%
2025	1,838,947	1,838,947	1,838,947	5,516,841	0.0004060396	60.91	935.21	6.97%
2026	1,838,947	1,838,947	1,838,947	5,516,841	0.0004060396	60.91	996.12	6.51%
2027	1,838,947	1,838,947	1,838,947	5,516,841	0.0004060396	60.91	1,057.02	6.11%
2028	1,838,947	1,838,947	1,838,947	5,516,841	0.0004060396	60.91	1,117.93	5.76%
2029	1,838,947	1,838,947	1,838,947	5,516,841	0.0004060396	60.91	1,178.84	5.45%
2030	1,838,947	1,838,947	1,838,947	5,516,841	0.0004060396	60.91	1,239.74	5.17%
2031	1,838,947	1,838,947	1,838,947	5,516,841	0.0004060396	60.91	1,300.65	4.91%
2032	1,838,947	1,838,947	1,838,947	5,516,841	0.0004060396	60.91	1,361.55	4.68%
2033	1,838,947	1,838,947	1,838,947	5,516,841	0.0004060396	60.91	1,422.46	4.47%
2034	1,838,947	1,838,947	1,838,947	5,516,841	0.0004060396	60.91	1,483.37	4.28%
2035	1,838,947	1,838,947	1,838,947	5,516,841	0.0004060396	60.91	1,544.27	4.11%
2036	1,838,947	1,838,947	1,838,947	5,516,841	0.0004060396	60.91	1,605.18	3.94%
2037	1,838,947	1,838,947	1,838,947	5,516,841	0.0004060396	60.91	1,666.08	3.79%
2038	1,838,947	1,838,947	1,838,947	5,516,841	0.0004060396	60.91	1,726.99	3.66%
2039	1,838,947	1,838,947	1,838,947	5,516,841	0.0004060396	60.91	1,787.90	3.53%
2040	1,838,947	1,838,947	1,838,947	5,516,841	0.0004060396	60.91	1,848.80	3.41%
2041	1,838,947	1,838,947	1,838,947	5,516,841	0.0004060396	60.91	1,909.71	3.29%
2042	1,838,947	1,838,947	1,838,947	5,516,841	0.0004060396	60.91	1,970.61	3.19%
2043		1,838,947	1,838,947	3,677,894	0.0002706931	40.60	2,011.22	2.06%
2044			1,838,947	1,838,947	0.0001353465	20.30	2,031.52	1.01%
				-				
	36,778,940	36,778,940	36,778,940			1,218		

90,440,000 LES/Jail Project Bonding
110,336,800 Approximate principal plus interest if issue over 20 years

Illustration #2

36,778,933.33 If broken up into 3 equal issues, P&I for each issue

1,838,947 Annual payment for each issue

Year	Annual tax levy Increase Issue 1	Issue 2	Issue 3	Total	mil rate using 4% annual increase in Equalized value	cost for $150,000 home	Annual Taxes on $150,000 home	% increase
2022							813.40	
2023	1,838,947			1,838,947	0.0001301409	19.52	832.92	2.40%
2024	1,838,947	1,838,947		3,677,894	0.0002502710	37.54	870.46	4.51%
2025	1,838,947	1,838,947	1,838,947	5,516,841	0.0003609677	54.15	924.61	6.22%
2026	1,838,947	1,838,947	1,838,947	5,516,841	0.0003470844	52.06	976.67	5.63%
2027	1,838,947	1,838,947	1,838,947	5,516,841	0.0003337350	50.06	1,026.73	5.13%
2028	1,838,947	1,838,947	1,838,947	5,516,841	0.0003208990	48.13	1,074.86	4.69%
2029	1,838,947	1,838,947	1,838,947	5,516,841	0.0003085567	46.28	1,121.15	4.31%
2030	1,838,947	1,838,947	1,838,947	5,516,841	0.0002966892	44.50	1,165.65	3.97%
2031	1,838,947	1,838,947	1,838,947	5,516,841	0.0002852780	42.79	1,208.44	3.67%
2032	1,838,947	1,838,947	1,838,947	5,516,841	0.0002743058	41.15	1,249.59	3.40%
2033	1,838,947	1,838,947	1,838,947	5,516,841	0.0002637556	39.56	1,289.15	3.17%
2034	1,838,947	1,838,947	1,838,947	5,516,841	0.0002536111	38.04	1,327.19	2.95%
2035	1,838,947	1,838,947	1,838,947	5,516,841	0.0002438569	36.58	1,363.77	2.76%
2036	1,838,947	1,838,947	1,838,947	5,516,841	0.0002344778	35.17	1,398.94	2.58%
2037	1,838,947	1,838,947	1,838,947	5,516,841	0.0002254594	33.82	1,432.76	2.42%
2038	1,838,947	1,838,947	1,838,947	5,516,841	0.0002167879	32.52	1,465.28	2.27%
2039	1,838,947	1,838,947	1,838,947	5,516,841	0.0002084499	31.27	1,496.55	2.13%
2040	1,838,947	1,838,947	1,838,947	5,516,841	0.0002004326	30.06	1,526.61	2.01%
2041	1,838,947	1,838,947	1,838,947	5,516,841	0.0001927236	28.91	1,555.52	1.89%
2042	1,838,947	1,838,947	1,838,947	5,516,841	0.0001853112	27.80	1,583.32	1.79%
2043		1,838,947	1,838,947	3,677,894	0.0001187892	17.82	1,601.14	1.13%
2044			1,838,947	1,838,947	0.0000571102	8.57	1,609.70	0.54%
				-				
	36,778,940	36,778,940	36,778,940			796		