



Minutes - July 14, 2022

Call to Order: Chair Mawhinney called the Finance Committee meeting to order at 5:00 P.M. on Thursday, July 14, 2022 in the Jury Deliberation Room.

Committee Members Present: Supervisors Clasen, Fox, Bostwick, Mawhinney and Farrell.

Committee Members Absent:None.

Staff Members Present: Sherry Oja, Finance Director; Brent Sutherland, Facilities Management Director; Rich Greenlee, Corporation Counsel; Randy Terronez, Assistant to the County Administrator; Lisa Tollefson, County Clerk; Sheriff Troy Knudson; Katrina Harwood, Health Officer; Josh Smith, County Administrator; James Otterstein, Economic Development Manager.

Others Present: Supervisors Ron Woodman, Mike Zoril, Debi Towns; Russell Berg, Broadband Consultant; Wyatt Ditzler, Beloit Public Library.

Approve Agenda: Supervisor Clasen moved approval of the agenda as presented, second by Supervisor Bostwick. ADOPTED.

Citizen Participation, Communications and Announcements: None.

Approval of Minutes: Supervisor Bostwick moved approval of the minutes of June 9, 2022 and the Joint meeting minutes of June 23, 2022, second by Supervisor Clasen. ADOPTED.

June 9, 2022 Minutes:

June 23, 2022 Joint Meeting Minutes:

Approval of Transfers: None.

Review of Payments:

June Payments: The committee accepted the payments.

Review of Payments Over \$10,000:

Payments Over \$10,000: The committee accepted the payments.

Committee Review and Approval of Per Meeting Allowances: Supervisor Bostwick moved approval of the per meeting allowances in the amount of \$15,633.27, second by Supervisor Clasen. ADOPTED.

Review and Approval of Resolutions:

Restatement Of Qualified Retirement Plan: "NOW, THEREFORE, BE IT RESOLVED, that the Rock County Board of Supervisors duly assembled this ____ day of _____, 2022, hereby adopts the Rock County WI 401(a) Plan as the complete Cycle 3 restatement of the prior plan, to be effective on 1-1-2022."

Supervisor Clasen moved approval of the above resolution, second by Supervisor Fox. ADOPTED.

Amending the Sheriff's Office Hazard Mitigation Planning Budget and Awarding the Planning Contract: "THEREFORE, BE IT RESOLVED that the Rock County Board of Supervisors duly assembled this ____ day of _____, 2022 does hereby accept the FEMA Building Resilient Infrastructure and Communities (BRIC) Planning Subaward and amend the 2022 budget as follows:

...

BE IT FURTHER RESOLVED, that the County Board Chair is authorized to enter into a professional services contract with the Capital Area Regional Planning Commission, not to exceed \$24,521 for the purpose of updating the Rock County Hazard Mitigation Plan."

Supervisor Bostwick moved approval of the above resolution, second by Supervisor Clasen. ADOPTED.

Establishing the Broadband Project Budget and Amending the 2022 Budget: "NOW, THEREFORE BE IT RESOLVED by the Rock County Board of Supervisors assembled this ____ day of _____, 2022, authorize the establishment of a budget for the Broadband project. The total project costs will be \$16.5 million with the amount of County-provided funds of \$6.5 million, which includes \$2 million dollars from the Public Service Commission's Broadband Expansion Grant Program, and \$4.5 million in ARPA funds. The ARPA funds shall be from Lost Revenue which will be repaid to the County over the life of the project. The remainder of the total project funds shall be from Industrial Revenue Bonding with Bug Tussel LLC 1 as the borrower, and shall be in the amount of \$10.0 million. The project funds shall be used as follows:

A. Middle Mile Fiber	\$10,000,000
(Includes Janesville-Beloit Connection)	
B. Fixed Wireless	\$4,500,000
C. Bond Issuance Costs	\$2,000,000

Total Project Expense	\$16,500,000
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BE IT FURTHER RESOLVED that the 2022 budget be amended as follows:

Account Budget	Budget	Increase/Decrease	Amended
Source of Funds			
19-1980-0000-42100	\$18,352,967	\$4,500,000	\$22,852,967
ARPA funds			
19-1980-6227-42200	\$0	\$2,000,000	\$2,000,000
PSC Grant			
Use of Funds			
19-1980-6227-67180	\$0	\$6,500,000	\$6,500,000
Middle Mile Fiber			

Supervisor Clasen moved approval of the above resolution, second by Supervisor Farrell. ADOPTED.

**Final Resolution Regarding Unconditional County Guaranty of Its Pro Rata Share,
Intergovernmental Agreement and Taxable Revenue Bond Financing for Bug Tussel 1, LLC**

Project: NOW, THEREFORE, BE IT RESOLVED 3.01 that the Rock County Board of Supervisors duly assembled this day of , 2022, does hereby approve the issuance by the Issuer of its Taxable Revenue Bonds, Series 2022A (Bug Tussel 1, LLC Project) (Social Bonds) (specifically, the Series 2022A Bonds) in an aggregate principal amount not to exceed \$140,000,000, for the purpose of financing the Project.

BE IT FURTHER RESOLVED 3.02 (a) In furtherance of the public purposes recited above, Rock County shall provide an unconditional County Guaranty to enhance the collateral position of the Borrower in an amount equal to Rock County's pro rata share of the principal of and interest on the Series 2022A Bonds in an amount necessary to replenish the debt service reserve fund in an amount not to exceed \$10,000,000 (plus interest to accrue thereon annually at a rate not to exceed 7.50%, including any compound interest payable on amounts paid by the Insurer (as defined herein) for the Series 2022A Bonds). In return for its County Guaranty, Rock County shall receive either (i) an annual guaranty fee equal to 40 basis points (0.40%) of the outstanding par amount of the Series 2022A Bonds covered by its County Guaranty, payable on a semi-annual basis on each May 1 and November 1, or (ii) a discounted upfront guaranty fee as agreed to by the Borrower and Rock County. Prior to issuance of the Series 2022A Bonds, each 2022A Participating County on behalf of which Series 2022A Bonds are being issued shall have each authorized the execution and delivery of its respective County Guaranty.

(b) There is hereby authorized the issuance by Rock County of general obligation promissory notes pursuant to Wisconsin Statutes, Section 67.12(12) to finance payment of the County Guaranty. The terms and provisions of any such notes shall be established pursuant to a subsequent resolution of this County Board.

BE IT FURTHER RESOLVED 3.03 Rock County hereby authorizes the execution and delivery of the Joinder Agreement to the Intergovernmental Agreement, the County Guaranty and the other documents listed in Section 1.14 above to which Rock County is a signatory.

BE IT FURTHER RESOLVED 3.04 Subject to the conditions set forth herein, the County Board Chairperson and the County Clerk are authorized and directed to execute and deliver the County Guaranty, the Intergovernmental Agreement and the other documents listed in Section 1.14 above to which Rock County is a signatory. In addition, Rock County hereby authorizes the execution and delivery of a commitment with the Insurer consistent with the provisions of this resolution and the documents listed in Section 1.14 above as well as any other agreements, certificates or documents necessary to obtain the Policy.

BE IT FURTHER RESOLVED 3.05 The County Board Chairperson and the County Clerk and other officers of Rock County are authorized to prepare and furnish to the Trustee and bond counsel certified copies of all proceedings and records of the Rock County of relating to the Series 2022A Bonds, and such other affidavits and certificates as may be required by the Trustee and bond counsel.

BE IT FURTHER REOLVED 3.06 The approval hereby given to the various documents referred to in this Resolution includes the approval of such additional details therein and additional documents or agreements all as may be necessary and appropriate for their completion and such modifications thereto, deletions therefrom and additions thereto as may be approved by the Rock County counsel and bond counsel. The execution of any document by the appropriate officer or officers of Rock County herein authorized shall be conclusive evidence of the approval by Rock County of such document in accordance with the terms hereof."

Supervisor Bostwick moved approval of the above resolution, second by Supervisor Farrell.
ADOPTED.

Review, Discussion and Possible Action:

Donation of Items to Non-Profits : Supervisor Farrell moved approval of the donation of items from Public Health to not-for-profit organizations, second by Supervisor Clasen. ADOPTED.

Semi-Annual Reports of Training, Conferences and Conventions Exceeding \$1,000 per Employee per Event:

Treasurer: The committee accepted the report.

County Clerk: The committee accepted the report.

Set Fee for Reissuance of Marriage Licences: Ms. Tollefson said marriage license laws have changed recently and individuals can apply up to 60 days before and they can apply in any county. She said Rock County currently does not have a reissuance fee. She surveyed other counties and most charge anywhere between \$10-\$30. Marriage license traffic has picked up since the law change.

Supervisor Farrell moved to implement a \$20 marriage license reissuance fee, second by Supervisor Bostwick. ADOPTED.

HAVA Election Security Subgrant .GOV Subgrant Approval: Ms. Tollefson said the .GOV email is a requirement. This grant opportunity helps cover some costs of this.

Supervisor Clasen moved approval of the HAVA Election Security Subgrant .GOV application, second by Supervisor Bostwick. ADOPTED.

Next meeting date and time: Thursday, July 28, 2022 5:00 P.M.

Adjournment: Supervisor Bostwick moved adjournment at 5:15 P.M., second by Supervisor Farrell. ADOPTED.

Respectfully Submitted,

Tracey VanZandt
Secretary

NOT OFFICIAL UNTIL APPROVED BY COMMITTEE.